

Message Text

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71

ACTION EB-11

INFO OCT-01 ARA-16 ISO-00 AGR-20 CIAE-00 COME-00 INR-10

LAB-06 NSAE-00 RSC-01 SPC-03 STR-08 TRSE-00 CIEP-02

OMB-01 DRC-01 /080 W

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R 122006Z DEC 73

FM AMEMBASSY GUATEMALA
TO SECSTATE WASHDC 1519

LIMITED OFFICIAL USE GUATEMALA 5875

E.O.11652: ADS, DECLAS 12-31-74

TAGS: ETRD, EAGR, GT

SUBJECT: SUGAR

REF: (A) STATE 241850 (B) GUATEMALA 5701

1. U.S. DESIRE EXPRESSED REFTEL A TO RECEIVE AS MUCH SUGAR AS POSSIBLE IN FIRST QUARTER 1974 HAS BEEN CONVEYED TO GUATEMALAN SUGAR PRODUCERS ASSOCIATION. SPOKESMAN REITERATED INTENTION, POINTED OUT REFTEL B, TO SHIP EARLY. HE SAID WASHINGTON LOBBYIST HAS BEEN URGING THIS ON ALL CENTRAL AMERICAN SUPPLIERS. MOREOVER, HE SAID, ASSOCIATION HAS ASKED GOG TO REQUIRE SPECIAL PERMIT IF ANY MILL WANTS TO EXPORT TO WORLD MARKETS PRIOR TO FILLING DOMESTIC AND U.S. QUOTAS.

2. SPOKESMAN SAID MILLS SOLD SOME SUGAR IN 1973 FOR MARCH 1974 DELIVERY UNDER FUTURES CONTRACT (TYPE NO. 11) TO NON-U.S. BUYERS. THIS CONTRACT PERMITS DELIVERY FROM LATE MARCH TO MAY 15, HE SAID, AND SIZABLE SHIPMENTS WILL HAVE BEEN MADE TO U.S. FROM LATE JANUARY TO LATE MARCH.

3. SUGAR EXPOR KR INFORMED US THAT THREE MILLS HAVE CONTRACTED TO SHIP 21,000 TONS TO WORLD MARKETS IN MARCH-APRIL (CONTRACTS MENTIONED PARA 2). EXPORTER SAID THERE MIGHT BE SOME INCLINATION TO POSTPONE U.S. DELIVERIES IN BELIEF PRICE WILL GO

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HIGHER LATER IN YEAR.

4. 1973 SUGAR HELD UP BY WITHDRAWAL OF EXPORT PERMIT (SEE PARA 2.,
REFTEL B) WAS ALLOWED TO SAIL LAST WEEK. ASSOCIATION SPOKESMAN
SAYS ANOTHER 4,300 LONG TONS WILL BE SHIPPED THIS WEEK. U.S.
FIRM HAS JUST PURCHASED 5,700 LT AND EXPECTS TO DOCK BOAT IN
GUATEMALA DECEMBER 15 OR 17 TO HAUL IT TO U.S. IF CAPTAINS
PERMIT 5 PERCENT OVERAGE TO BE LOADED IN THESE TWO SHIPS, HE SAID,
GUATEMALA WILL FULFILL 1973 QUOTA; IF NOT, IT MAY BE 100 TONS
OR SO SHORT.
DREYFUSS

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Message Attributes

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Draft Date: 12 DEC 1973
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